

May 13, 2008

Honorable Tom Harkin  
Chairman  
Committee on Agriculture,  
Nutrition, and Forestry  
United States Senate  
Washington, DC 20510

Dear Mr. Chairman:

The Congressional Budget Office and the Joint Committee on Taxation (JCT) have estimated the effects on direct spending and revenues of the conference agreement for H.R. 2419, the Food, Conservation, and Energy Act of 2008. Under H.R. 2419, the bulk of the legislation's policies would extend only through 2012; but following baseline construction rules for mandatory programs, we assume that expiring programs are continued indefinitely.

Relative to CBO's March 2008 baseline projections, we estimate that enacting H.R. 2419 would increase direct spending by about \$3.6 billion over the 2008-2018 period, assuming that the legislation would remain in effect throughout that period. JCT and CBO estimate that revenues would increase under the legislation by \$0.7 billion over the same period. On balance, those changes would produce net costs (increases in deficits or reductions in surpluses) of about \$2.9 billion over the 11-year period, relative to CBO's most recent baseline projections. The enclosed tables 1 and 2 provide more details on those estimates.

Over the 2008-2012 period when the act would be in effect, spending on the programs it covers would total about \$307 billion. Of that sum, \$209 billion is for nutrition programs, \$35 billion is for agricultural commodity programs, and \$25 billion is for conservation programs.

CBO estimates that relative to its March 2007 baseline assumptions, enactment of H.R. 2419 would increase direct spending by \$0.5 billion over the 2008-2017 period. (Fiscal year 2017 is currently the last year used for budget enforcement in the Senate under S. Con. Res. 21, the Concurrent Resolution on the Budget for Fiscal Year 2008.) JCT and CBO estimate that revenues would increase under the legislation by \$0.7 billion over the same period. On

balance, those changes would produce net savings (reductions in deficits or increases in surpluses) of about \$0.1 billion over the 10-year period, relative to CBO's March 2007 baseline projections. The enclosed tables 3 and 4 provide more details on those estimates.

Pursuant to section 203 of S. Con. Res. 21, CBO estimates that changes in direct spending and revenues from enacting H.R. 2419 would cause an increase in the on-budget deficit greater than \$5 billion in at least one of the 10-year periods between 2018 and 2057.

In addition, enactment of H.R. 2419 would affect spending subject to appropriation action. However, CBO has not completed an estimate of the potential discretionary costs of the act.

H.R. 2419 contains intergovernmental mandates as defined in the Unfunded Mandates Reform Act (UMRA). The most significant provision would increase the stringency of conditions of assistance in the Food Stamp program, resulting in some additional costs to states. Other mandates in the bill would impose minimal costs on state, local, or tribal governments. CBO estimates that the annual costs of all intergovernmental mandates in the bill would fall well below the threshold established in UMRA (\$68 million in 2008, adjusted annually for inflation). In general, state, local, or tribal governments would benefit from the continuation of the existing Food Stamp program, the creation of new grant programs, and broader flexibility and options in the Food Stamp program.

CBO has determined that the nontax provisions of the legislation contain several private-sector mandates as defined in UMRA. The mandate that would impose the largest cost on the private sector would extend customs user fees that are scheduled to expire on December 27, 2014. Those fees would be collected through fiscal year 2017. CBO estimates that those fees would amount to more than \$2 billion annually over the 2015-2017 period. Consequently, the aggregate cost of the private-sector mandates in the bill would exceed the annual threshold established in UMRA (\$136 million in 2008, adjusted annually for inflation).

Honorable Tom Harkin  
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If you wish further details on this estimate, we will be pleased to provide them.  
The CBO staff contact is Jim Langley, who may be reached at 226-2860.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter R. Orszag". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Peter R. Orszag  
Director

Enclosure

cc: Honorable Saxby Chambliss  
Ranking Republican Member

Honorable Kent Conrad  
Chairman  
Committee on the Budget

Honorable Judd Gregg  
Ranking Member

Identical letter sent to the Honorable Collin C. Peterson.



**TABLE 1. ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2008 BASELINE**

	By Fiscal Year, in Millions of Dollars												2008-	2008-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2013	2018	
<b>CHANGES IN DIRECT SPENDING AND REVENUES</b>														
<b>On-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,631	2,915	2,338	2,290	1,222	1,986	2,294	233	-1,948	-3,675	-663	13,384	9,626	
Estimated Outlays	995	2,345	1,962	2,024	-1,668	2,219	2,309	137	-2,054	-3,784	-774	7,878	3,713	
Revenues <sup>1</sup>	-66	277	516	47	4,306	-4,616	8	76	99	81	50	454	771	
Net Effect on Deficit or Surplus <sup>2</sup>	1,061	2,068	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-824	7,424	2,942	
<b>Off-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-42	-82	
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-42	-82	
Revenues <sup>1</sup>	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-8	-41	-86	
Net Effect on Deficit or Surplus <sup>2</sup>	-1	1	*	*	*	*	*	*	*	*	6	-1	4	
<b>Unified Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,631	2,910	2,329	2,281	1,213	1,976	2,284	223	-1,957	-3,684	-665	13,342	9,544	
Estimated Outlays	995	2,340	1,953	2,015	-1,677	2,209	2,299	127	-2,063	-3,793	-776	7,836	3,631	
Revenues <sup>1</sup>	-65	271	507	38	4,297	-4,626	-2	66	90	72	42	413	685	
Net Effect on Deficit or Surplus <sup>2</sup>	1,060	2,069	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-818	7,423	2,946	
Memorandum:														
Estimated Spending Under March 2008 Baseline Assumptions														
Estimated Budget Authority	58,659	60,752	61,551	62,436	63,675	64,572	65,563	66,340	69,190	72,337	75,095	371,645	720,170	
Estimated Outlays	54,991	60,739	60,837	61,714	63,101	64,012	64,969	65,764	68,540	71,577	74,292	365,394	710,536	
Estimated Total Spending Under H.R. 2419														
Estimated Budget Authority	61,290	63,667	63,889	64,726	64,897	66,558	67,857	66,573	67,242	68,662	74,432	385,027	729,793	
Estimated Outlays	55,986	63,084	62,799	63,738	61,433	66,231	67,278	65,901	66,486	67,793	73,518	373,271	714,247	

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Numbers may not sum to totals because of rounding. Changes are relative to CBO's March 2008 baseline projections. \* = Less than \$500,000.

1. Revenues (except civil penalties and customs duties) were estimated by the Joint Committee on Taxation.
2. Negative numbers represent decreases to the deficit or increases to the surplus; positive numbers represent increases to the deficit or decreases to the surplus.

**TABLE 2. DETAILS OF ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2008 BASELINE**

	By Fiscal Year, in Millions of Dollars												2008- 2012	2008- 2017	2008- 2013	2008- 2018
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018					
<b>Changes in Direct Spending Relative to the March 2008 Baseline</b>																
<b>Title I, Commodity Programs</b>																
Estimated Budget Authority	48	-55	-317	-530	-1,021	181	150	173	148	265	287	-1,875	-958	-1,694	-671	
Estimated Outlays	23	-30	-317	-530	-1,021	181	150	173	148	265	287	-1,875	-958	-1,694	-671	
<b>Title II, Conservation</b>																
Estimated Budget Authority	608	549	621	925	1,253	1,094	1,273	1,326	100	-1,238	-2,306	3,956	6,511	5,050	4,205	
Estimated Outlays	282	366	494	712	991	1,110	1,201	1,254	66	-1,246	-2,298	2,845	5,230	3,955	2,932	
<b>Title III, Trade</b>																
Estimated Budget Authority	0	50	46	44	21	8	6	6	6	6	6	161	193	169	199	
Estimated Outlays	1	50	46	44	21	8	6	6	6	6	6	162	194	170	200	
<b>Title IV, Nutrition Programs</b>																
Estimated Budget Authority	61	601	690	834	939	1,044	1,207	1,289	1,443	1,565	1,681	3,123	9,669	4,169	11,354	
Estimated Outlays	61	571	696	840	944	1,047	1,207	1,289	1,443	1,565	1,681	3,111	9,660	4,159	11,344	
<b>Title V, Credit Programs</b>																
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Estimated Outlays	0	-126	-150	-151	31	30	20	15	9	-4	-13	-396	-326	-366	-339	
<b>Title VI, Rural Development</b>																
Estimated Budget Authority	120	19	4	4	3	0	0	0	0	0	0	150	150	150	150	
Estimated Outlays	1	15	33	41	32	20	7	0	0	0	0	122	149	142	149	
<b>Title VII, Research</b>																
Estimated Budget Authority	30	86	-111	-111	-111	-200	-200	-200	-200	-200	-200	-217	-1,217	-417	-1,417	
Estimated Outlays	15	52	46	-11	-71	-156	-182	-200	-200	-200	-200	31	-907	-125	-1,107	
<b>Title VIII, Forestry</b>																
Estimated Budget Authority	1	10	10	10	10	1	1	1	1	1	1	42	45	42	47	
Estimated Outlays	1	6	10	10	10	5	1	1	1	1	1	38	45	42	47	
<b>Title IX, Energy</b>																
Estimated Budget Authority	2	236	381	185	213	-26	-30	-29	-30	-32	-31	1,017	870	991	839	
Estimated Outlays	0	46	101	202	266	168	102	28	-13	-30	-31	615	870	783	839	
<b>Title X, Horticulture and Organic Agriculture</b>																
Estimated Budget Authority	55	71	110	120	120	105	105	105	105	105	105	476	1,001	581	1,106	
Estimated Outlays	23	48	88	118	125	113	108	105	105	105	105	402	938	515	1,043	
<b>Title XI, Livestock</b>																
Estimated Budget Authority	1	0	0	0	0	0	0	0	0	0	0	1	1	1	1	
Estimated Outlays	0	1	0	0	0	0	0	0	0	0	0	1	1	1	1	
<b>Title XII, Crop Insurance</b>																
Estimated Budget Authority	165	-355	-370	-387	-383	-383	-383	-381	-378	-380	-387	-1,329	-3,234	-1,713	-3,621	
Estimated Outlays	168	-203	-354	-370	-3,759	-384	-383	-381	-378	-378	-386	-4,517	-6,421	-4,901	-6,807	
<b>Title XIII, Commodity Futures</b>																
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Title XIV, Miscellaneous</b>																
Estimated Budget Authority	100	163	165	168	172	155	158	162	166	169	182	768	1,578	923	1,760	
Estimated Outlays	10	43	54	34	49	70	65	66	68	69	75	190	528	260	603	

Continued



TABLE 2. Continued.

	By Fiscal Year, in Millions of Dollars														
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-2012	2008-2017	2008-2013	2008-2018
<b>Title XV, Trade and Tax Provisions</b>															
Estimated Budget Authority	1,441	1,540	1,109	1,028	7	8	8	-2,218	-3,308	-3,936	0	5,125	-4,321	5,133	-4,321
Estimated Outlays	411	1,505	1,215	1,085	714	8	8	-2,218	-3,308	-3,936	0	4,930	-4,516	4,938	-4,516
<b>Total Changes in Direct Spending</b>															
Estimated Budget Authority	2,631	2,916	2,338	2,290	1,222	1,986	2,294	233	-1,948	-3,675	-663	11,398	10,289	13,384	9,626
Estimated Outlays	995	2,345	1,962	2,024	-1,668	2,219	2,309	137	-2,054	-3,784	-774	5,659	4,487	7,878	3,713
<b>Changes in On-Budget Revenues Relative to 2008 Baseline</b>															
Titles IV/XIII - Civil Penalties	0	40	38	38	39	39	40	42	44	46	48	155	366	194	414
Title XV - Trade and Tax provisions	-66	237	478	9	4,267	-4,655	-32	34	55	35	2	4,918	354	260	357
Total Changes in Revenues	-66	277	516	47	4,306	-4,616	8	76	99	81	50	5,073	720	454	771
<b>Net Impact on On-Budget Spending and Revenues</b>															
Net Effect on On-Budget Deficit or Surplus	1,061	2,068	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-824	586	3,767	7,424	2,942
<b>Off-Budget Effects (Title XV)</b>															
<b>Total Changes in Direct Spending</b>															
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-32	-80	-42	-82
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-32	-80	-42	-82
Revenues	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-8	-31	-77	-41	-86
Net Effect on Off-Budget Deficit or Surplus	-1	1	*	*	*	*	*	*	*	*	6	-1	-3	-1	4
<b>Unified Budget Effects</b>															
<b>Direct Spending</b>															
Change in Budget Authority	2,631	2,910	2,329	2,281	1,213	1,976	2,284	223	-1,957	-3,684	-665	366	10,209	13,342	9,544
Change in Outlays	995	2,340	1,953	2,015	-1,677	2,209	2,299	127	-2,063	-3,793	-776	5,627	4,407	7,836	3,631
Revenues	-65	271	507	38	4,297	-4,626	-2	66	90	72	42	5,042	643	413	685
Net Effect on Unified Budget Deficit or Surplus	1,060	2,069	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-818	585	3,764	7,423	2,946
<b>Memorandum:</b>															
<b>Estimated Spending Under March 2008 Baseline Assumptions</b>															
Estimated Budget Authority	58,659	60,752	61,551	62,436	63,675	64,572	65,563	66,340	69,190	72,337	75,095	307,073	645,075	371,645	720,170
Estimated Outlays	54,991	60,739	60,837	61,714	63,101	64,012	64,969	65,764	68,540	71,577	74,292	301,382	636,244	365,394	710,536
<b>Estimated Total Spending Under H.R. 2419</b>															
Estimated Budget Authority	61,290	63,667	63,889	64,726	64,897	66,558	67,857	66,573	67,242	68,662	74,432	318,210	655,495	385,027	729,793
Estimated Outlays	55,986	63,084	62,799	63,738	61,433	66,231	67,278	65,901	66,486	67,793	73,518	306,790	640,872	373,271	714,247

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Changes are relative to CBO's March 2008 baseline projections. \* = Less than \$500,000.

**TABLE 3.**  
**ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2007 BASELINE**

	By Fiscal Year, in Millions of Dollars											2008-	2008-	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2012	2017		
<b>CHANGES IN DIRECT SPENDING AND REVENUES</b>														
<b>On-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,124	2,434	2,221	2,194	430	1,436	1,690	-439	-2,820	-4,651	9,404	4,620		
Estimated Outlays	714	2,039	1,916	2,227	-1,887	1,734	1,805	-440	-2,830	-4,656	5,009	621		
Revenues <sup>1</sup>	-66	278	516	47	4,307	-4,615	9	77	100	83	5,075	728		
Net Effect on Deficit or Surplus <sup>2</sup>	780	1,761	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-66	-107		
<b>Off-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80		
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80		
Revenues <sup>1</sup>	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-31	-77		
Net Effect on Deficit or Surplus <sup>2</sup>	-1	1	*	*	*	*	*	*	*	*	-1	-3		
<b>Unified Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,124	2,429	2,212	2,185	421	1,426	1,680	-449	-2,829	-4,660	9,372	4,540		
Estimated Outlays	714	2,034	1,907	2,218	-1,896	1,724	1,795	-450	-2,839	-4,665	4,978	544		
Revenues <sup>1</sup>	-65	272	507	38	4,298	-4,625	-1	67	91	74	5,044	651		
Net Effect on Deficit or Surplus <sup>2</sup>	779	1,762	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-67	-110		
Memorandum:														
Estimated Spending Under March 2007 Baseline Assumptions														
Estimated Budget Authority	57,894	56,527	56,767	57,633	59,069	60,516	62,144	63,477	66,452	69,407	287,890	609,886		
Estimated Outlays	57,143	55,599	55,712	56,900	58,634	60,138	61,781	63,180	66,124	69,007	283,988	604,218		
Estimated Total Spending Under H.R. 2419														
Estimated Budget Authority	60,018	58,961	58,988	59,827	59,499	61,952	63,834	63,038	63,632	64,756	297,293	614,505		
Estimated Outlays	57,857	57,638	57,628	59,127	56,747	61,872	63,586	62,740	63,294	64,351	288,997	604,840		

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Numbers may not sum to totals because of rounding. Changes are relative to CBO's March 2007 baseline projections.  
 \* = Less than \$500,000.

1. Revenues (except civil penalties and customs duties) were estimated by the Joint Committee on Taxation.
2. Negative numbers represent decreases to the deficit or increases to the surplus; positive numbers represent increases to the deficit or decreases to the surplus.



**TABLE 4. DETAILS OF ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2007 BASELINE**

	By Fiscal Year, in Millions of Dollars											
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-2012	2008-2017
<b>Changes in Direct Spending Relative to the March 2007 Baseline</b>												
<b>Title I, Commodity Programs</b>												
Estimated Budget Authority	56	32	-147	-211	-1,456	-3	3	55	-2	15	-1,726	-1,658
Estimated Outlays	31	57	-147	-211	-1,456	-3	3	55	-2	15	-1,726	-1,658
<b>Title II, Conservation</b>												
Estimated Budget Authority	599	463	727	882	1,134	947	1,057	1,102	-168	-1,461	3,805	5,282
Estimated Outlays	293	305	562	662	898	935	989	1,028	-203	-1,469	2,720	4,000
<b>Title III, Trade</b>												
Estimated Budget Authority	-28	22	18	16	-7	-20	-22	-22	-22	-22	21	-87
Estimated Outlays	-19	22	18	16	-7	-20	-22	-22	-22	-22	30	-78
<b>Title IV, Nutrition Programs</b>												
Estimated Budget Authority	61	532	640	786	883	1,015	1,156	1,269	1,375	1,505	2,900	9,218
Estimated Outlays	61	511	646	792	888	1,018	1,156	1,269	1,375	1,505	2,897	9,218
<b>Title V, Credit Programs</b>												
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	-130	-148	-168	36	32	27	22	16	8	-1	-378	-306
<b>Title VI, Rural Development</b>												
Estimated Budget Authority	120	19	4	4	3	0	0	0	0	0	150	150
Estimated Outlays	1	15	33	41	32	20	7	0	0	0	122	149
<b>Title VII, Research</b>												
Estimated Budget Authority	30	86	-111	-111	-111	-200	-200	-200	-200	-200	-217	-1,217
Estimated Outlays	15	52	46	-11	-71	-156	-182	-200	-200	-200	31	-907
<b>Title VIII, Forestry</b>												
Estimated Budget Authority	1	10	10	10	10	1	1	1	1	1	42	45
Estimated Outlays	1	6	10	10	10	5	1	1	1	1	38	45
<b>Title IX, Energy</b>												
Estimated Budget Authority	2	230	378	184	210	-31	-32	-34	-35	-36	1,004	836
Estimated Outlays	0	40	98	201	263	163	100	23	-18	-34	602	836
<b>Title X, Horticulture and Organic Agriculture</b>												
Estimated Budget Authority	55	71	110	120	120	105	105	105	105	105	476	1,001
Estimated Outlays	23	48	88	118	125	113	108	105	105	105	402	938
<b>Title XI, Livestock</b>												
Estimated Budget Authority	1	0	0	0	0	0	0	0	0	0	1	1
Estimated Outlays	0	1	0	0	0	0	0	0	0	0	1	1
<b>Title XII, Crop Insurance</b>												
Estimated Budget Authority	165	-318	-339	-353	-351	-349	-347	-345	-343	-347	-1,195	-2,925
Estimated Outlays	168	-174	-326	-339	-3,189	-350	-347	-345	-343	-346	-3,860	-5,591
<b>Title XIII, Commodity Futures</b>												
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
<b>Title XIV, Miscellaneous</b>												
Estimated Budget Authority	89	-9	-5	-6	-12	-37	-38	-39	-40	-41	57	-138
Estimated Outlays	-1	32	31	-6	-12	-25	-37	-39	-40	-41	44	-138

Continued



**TABLE 4. Continued.**

	By Fiscal Year, in Millions of Dollars										2008-	2008-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2012	2017
<b>Title XV, Trade and Tax Provisions</b>												
Estimated Budget Authority	974	1,296	936	873	7	8	8	-2,331	-3,490	-4,169	4,086	-5,888
Estimated Outlays	272	1,272	1,024	918	600	8	8	-2,331	-3,490	-4,169	4,086	-5,888
<b>Total Changes in Direct Spending</b>												
Estimated Budget Authority	2,124	2,434	2,221	2,194	430	1,436	1,690	-439	-2,820	-4,651	9,404	4,620
Estimated Outlays	714	2,039	1,916	2,227	-1,887	1,734	1,805	-440	-2,830	-4,656	5,009	621
<b>Changes in On-Budget Revenues Relative to 2007 Baseline</b>												
Titles IV/XIII - Civil Penalties	0	40	38	38	39	39	40	42	44	46	155	366
Title XV - Trade and Tax provisions	-66	238	478	9	4,268	-4,654	-31	35	56	37	4,920	362
Total Changes in Revenues	-66	278	516	47	4,307	-4,615	9	77	100	83	5,075	728
<b>Net Impact on On-Budget Spending and Revenues</b>												
Net Effect on On-Budget Deficit or Surplus	780	1,761	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-66	-107
<b>Off-Budget Effects (Title XV)</b>												
<b>Total Changes in Direct Spending</b>												
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80
Revenues	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-31	-77
Net Effect on Off-Budget Deficit or Surplus	-1	1	*	*	*	*	*	*	*	*	-1	-3
<b>Unified Budget Effects</b>												
<b>Direct Spending</b>												
Change in Budget Authority	2,124	2,429	2,212	2,185	421	1,426	1,680	-449	-2,829	-4,660	9,372	4,540
Change in Outlays	714	2,034	1,907	2,218	-1,896	1,724	1,795	-450	-2,839	-4,665	4,978	544
Revenues	-65	272	507	38	4,298	-4,625	-1	67	91	74	5,044	651
Net Effect on Unified Budget Deficit or Surplus	779	1,762	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-67	-110
<b>Memorandum:</b>												
<b>Estimated Spending Under March 2007 Baseline Assumptions</b>												
Estimated Budget Authority	57,894	56,527	56,767	57,633	59,069	60,516	62,144	63,477	66,452	69,407	287,890	609,886
Estimated Outlays	57,143	55,599	55,712	56,900	58,634	60,138	61,781	63,180	66,124	69,007	283,988	604,218
<b>Estimated Total Spending Under H.R. 2419</b>												
Estimated Budget Authority	60,018	58,961	58,988	59,827	59,499	61,952	63,834	63,038	63,632	64,756	297,293	614,505
Estimated Outlays	57,857	57,628	57,628	59,127	56,747	61,872	63,586	62,740	63,294	64,351	288,997	604,840

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Changes are relative to CBO's March 2007 baseline projections. \* = Less than \$500,000.

Honorable Tom Harkin  
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If you wish further details on this estimate, we will be pleased to provide them.  
The CBO staff contact is Jim Langley, who may be reached at 226-2860.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter R. Orszag".

Peter R. Orszag  
Director

Enclosure

cc: Honorable Saxby Chambliss  
Ranking Republican Member

Honorable Kent Conrad  
Chairman  
Committee on the Budget

Honorable Judd Gregg  
Ranking Member

Identical letter sent to the Honorable Collin C. Peterson.



**TABLE 1. ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2008 BASELINE**

	By Fiscal Year, in Millions of Dollars											2008-	2008-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2013	2018
<b>CHANGES IN DIRECT SPENDING AND REVENUES</b>													
<b>On-Budget Effects</b>													
Direct Spending													
Estimated Budget Authority	2,631	2,915	2,338	2,290	1,222	1,986	2,294	233	-1,948	-3,675	-663	13,384	9,626
Estimated Outlays	995	2,345	1,962	2,024	-1,668	2,219	2,309	137	-2,054	-3,784	-774	7,878	3,713
Revenues <sup>1</sup>	-66	277	516	47	4,306	-4,616	8	76	99	81	50	454	771
Net Effect on Deficit or Surplus <sup>2</sup>	1,061	2,068	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-824	7,424	2,942
<b>Off-Budget Effects</b>													
Direct Spending													
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-42	-82
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-42	-82
Revenues <sup>1</sup>	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-8	-41	-86
Net Effect on Deficit or Surplus <sup>2</sup>	-1	1	*	*	*	*	*	*	*	*	6	-1	4
<b>Unified Budget Effects</b>													
Direct Spending													
Estimated Budget Authority	2,631	2,910	2,329	2,281	1,213	1,976	2,284	223	-1,957	-3,684	-665	13,342	9,544
Estimated Outlays	995	2,340	1,953	2,015	-1,677	2,209	2,299	127	-2,063	-3,793	-776	7,836	3,631
Revenues <sup>1</sup>	-65	271	507	38	4,297	-4,626	-2	66	90	72	42	413	685
Net Effect on Deficit or Surplus <sup>2</sup>	1,060	2,069	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-818	7,423	2,946
-----													
Memorandum:													
Estimated Spending Under													
March 2008 Baseline Assumptions													
Estimated Budget Authority	58,659	60,752	61,551	62,436	63,675	64,572	65,563	66,340	69,190	72,337	75,095	371,645	720,170
Estimated Outlays	54,991	60,739	60,837	61,714	63,101	64,012	64,969	65,764	68,540	71,577	74,292	365,394	710,536
Estimated Total Spending Under													
H.R. 2419													
Estimated Budget Authority	61,290	63,667	63,889	64,726	64,897	66,558	67,857	66,573	67,242	68,662	74,432	385,027	729,793
Estimated Outlays	55,986	63,084	62,799	63,738	61,433	66,231	67,278	65,901	66,486	67,793	73,518	373,271	714,247

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Numbers may not sum to totals because of rounding. Changes are relative to CBO's March 2008 baseline projections. \* = Less than \$500,000.

1. Revenues (except civil penalties and customs duties) were estimated by the Joint Committee on Taxation.
2. Negative numbers represent decreases to the deficit or increases to the surplus; positive numbers represent increases to the deficit or decreases to the surplus.

**TABLE 2. DETAILS OF ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2008 BASELINE**

	By Fiscal Year, in Millions of Dollars											2008- 2012	2008- 2017	2008- 2013	2008- 2018
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018				
<b>Changes in Direct Spending Relative to the March 2008 Baseline</b>															
Title I, Commodity Programs															
Estimated Budget Authority	48	-55	-317	-530	-1,021	181	150	173	148	265	287	-1,875	-958	-1,694	-671
Estimated Outlays	23	-30	-317	-530	-1,021	181	150	173	148	265	287	-1,875	-958	-1,694	-671
Title II, Conservation															
Estimated Budget Authority	608	549	621	925	1,253	1,094	1,273	1,326	100	-1,238	-2,306	3,956	6,511	5,050	4,205
Estimated Outlays	282	366	494	712	991	1,110	1,201	1,254	66	-1,246	-2,298	2,845	5,230	3,955	2,932
Title III, Trade															
Estimated Budget Authority	0	50	46	44	21	8	6	6	6	6	6	161	193	169	199
Estimated Outlays	1	50	46	44	21	8	6	6	6	6	6	162	194	170	200
Title IV, Nutrition Programs															
Estimated Budget Authority	61	601	690	834	939	1,044	1,207	1,289	1,443	1,565	1,681	3,123	9,669	4,169	11,354
Estimated Outlays	61	571	696	840	944	1,047	1,207	1,289	1,443	1,565	1,681	3,111	9,660	4,159	11,344
Title V, Credit Programs															
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	0	-126	-150	-151	31	30	20	15	9	-4	-13	-396	-326	-366	-339
Title VI, Rural Development															
Estimated Budget Authority	120	19	4	4	3	0	0	0	0	0	0	150	150	150	150
Estimated Outlays	1	15	33	41	32	20	7	0	0	0	0	122	149	142	149
Title VII, Research															
Estimated Budget Authority	30	86	-111	-111	-111	-200	-200	-200	-200	-200	-200	-217	-1,217	-417	-1,417
Estimated Outlays	15	52	46	-11	-71	-156	-182	-200	-200	-200	-200	31	-907	-125	-1,107
Title VIII, Forestry															
Estimated Budget Authority	1	10	10	10	10	1	1	1	1	1	1	42	45	42	47
Estimated Outlays	1	6	10	10	10	5	1	1	1	1	1	38	45	42	47
Title IX, Energy															
Estimated Budget Authority	2	236	381	185	213	-26	-30	-29	-30	-32	-31	1,017	870	991	839
Estimated Outlays	0	46	101	202	266	168	102	28	-13	-30	-31	615	870	783	839
Title X, Horticulture and Organic Agriculture															
Estimated Budget Authority	55	71	110	120	120	105	105	105	105	105	105	476	1,001	581	1,106
Estimated Outlays	23	48	88	118	125	113	108	105	105	105	105	402	938	515	1,043
Title XI, Livestock															
Estimated Budget Authority	1	0	0	0	0	0	0	0	0	0	0	1	1	1	1
Estimated Outlays	0	1	0	0	0	0	0	0	0	0	0	1	1	1	1
Title XII, Crop Insurance															
Estimated Budget Authority	165	-355	-370	-387	-383	-383	-383	-381	-378	-380	-387	-1,329	-3,234	-1,713	-3,621
Estimated Outlays	168	-203	-354	-370	-3,759	-384	-383	-381	-378	-378	-386	-4,517	-6,421	-4,901	-6,807
Title XIII, Commodity Futures															
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title XIV, Miscellaneous															
Estimated Budget Authority	100	163	165	168	172	155	158	162	166	169	182	768	1,578	923	1,760
Estimated Outlays	10	43	54	34	49	70	65	66	68	69	75	190	528	260	603

Continued



TABLE 2. Continued.

	By Fiscal Year, in Millions of Dollars														
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-2012	2008-2017	2008-2013	2008-2018
<i>Title XV, Trade and Tax Provisions</i>															
Estimated Budget Authority	1,441	1,540	1,109	1,028	7	8	8	-2,218	-3,308	-3,936	0	5,125	-4,321	5,133	-4,321
Estimated Outlays	411	1,505	1,215	1,085	714	8	8	-2,218	-3,308	-3,936	0	4,930	-4,516	4,938	-4,516
Total Changes in Direct Spending															
Estimated Budget Authority	2,631	2,916	2,338	2,290	1,222	1,986	2,294	233	-1,948	-3,675	-663	11,398	10,289	13,384	9,626
Estimated Outlays	995	2,345	1,962	2,024	-1,668	2,219	2,309	137	-2,054	-3,784	-774	5,659	4,487	7,878	3,713
<b>Changes in On-Budget Revenues Relative to 2008 Baseline</b>															
Titles IV/XIII - Civil Penalties	0	40	38	38	39	39	40	42	44	46	48	155	366	194	414
Title XV - Trade and Tax provisions	-66	237	478	9	4,267	-4,655	-32	34	55	35	2	4,918	354	260	357
Total Changes in Revenues	-66	277	516	47	4,306	-4,616	8	76	99	81	50	5,073	720	454	771
<b>Net Impact on On-Budget Spending and Revenues</b>															
Net Effect on On-Budget Deficit or Surplus	1,061	2,068	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-824	586	3,767	7,424	2,942
<b>Off-Budget Effects (Title XV)</b>															
Total Changes in Direct Spending															
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-32	-80	-42	-82
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-2	-32	-80	-42	-82
Revenues	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-8	-31	-77	-41	-86
Net Effect on Off-Budget Deficit or Surplus	-1	1	*	*	*	*	*	*	*	*	6	-1	-3	-1	4
<b>Unified Budget Effects</b>															
Direct Spending															
Change in Budget Authority	2,631	2,910	2,329	2,281	1,213	1,976	2,284	223	-1,957	-3,684	-665	366	10,209	13,342	9,544
Change in Outlays	995	2,340	1,953	2,015	-1,677	2,209	2,299	127	-2,063	-3,793	-776	5,627	4,407	7,836	3,631
Revenues	-65	271	507	38	4,297	-4,626	-2	66	90	72	42	5,042	643	413	685
Net Effect on Unified Budget Deficit or Surplus	1,060	2,069	1,446	1,977	-5,974	6,835	2,301	61	-2,153	-3,865	-818	585	3,764	7,423	2,946
-----															
Memorandum:															
Estimated Spending Under March 2008 Baseline Assumptions															
Estimated Budget Authority	58,659	60,752	61,551	62,436	63,675	64,572	65,563	66,340	69,190	72,337	75,095	307,073	645,075	371,645	720,170
Estimated Outlays	54,991	60,739	60,837	61,714	63,101	64,012	64,969	65,764	68,540	71,577	74,292	301,382	636,244	365,394	710,536
Estimated Total Spending Under H.R. 2419															
Estimated Budget Authority	61,290	63,667	63,889	64,726	64,897	66,558	67,857	66,573	67,242	68,662	74,432	318,210	655,495	385,027	729,793
Estimated Outlays	55,986	63,084	62,799	63,738	61,433	66,231	67,278	65,901	66,486	67,793	73,518	306,790	640,872	373,271	714,247

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Changes are relative to CBO's March 2008 baseline projections. \* = Less than \$500,000.

**TABLE 3.**  
**ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2007 BASELINE**

	By Fiscal Year, in Millions of Dollars											2008-	2008-	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2012	2017		
<b>CHANGES IN DIRECT SPENDING AND REVENUES</b>														
<b>On-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,124	2,434	2,221	2,194	430	1,436	1,690	-439	-2,820	-4,651	9,404	4,620		
Estimated Outlays	714	2,039	1,916	2,227	-1,887	1,734	1,805	-440	-2,830	-4,656	5,009	621		
Revenues <sup>1</sup>	-66	278	516	47	4,307	-4,615	9	77	100	83	5,075	728		
Net Effect on Deficit or Surplus <sup>2</sup>	780	1,761	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-66	-107		
<b>Off-Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80		
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80		
Revenues <sup>1</sup>	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-31	-77		
Net Effect on Deficit or Surplus <sup>2</sup>	-1	1	*	*	*	*	*	*	*	*	-1	-3		
<b>Unified Budget Effects</b>														
Direct Spending														
Estimated Budget Authority	2,124	2,429	2,212	2,185	421	1,426	1,680	-449	-2,829	-4,660	9,372	4,540		
Estimated Outlays	714	2,034	1,907	2,218	-1,896	1,724	1,795	-450	-2,839	-4,665	4,978	544		
Revenues <sup>1</sup>	-65	272	507	38	4,298	-4,625	-1	67	91	74	5,044	651		
Net Effect on Deficit or Surplus <sup>2</sup>	779	1,762	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-67	-110		
Memorandum:														
Estimated Spending Under March 2007 Baseline Assumptions														
Estimated Budget Authority	57,894	56,527	56,767	57,633	59,069	60,516	62,144	63,477	66,452	69,407	287,890	609,886		
Estimated Outlays	57,143	55,599	55,712	56,900	58,634	60,138	61,781	63,180	66,124	69,007	283,988	604,218		
Estimated Total Spending Under H.R. 2419														
Estimated Budget Authority	60,018	58,961	58,988	59,827	59,499	61,952	63,834	63,038	63,632	64,756	297,293	614,505		
Estimated Outlays	57,857	57,638	57,628	59,127	56,747	61,872	63,586	62,740	63,294	64,351	288,997	604,840		

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Numbers may not sum to totals because of rounding. Changes are relative to CBO's March 2007 baseline projections.  
 \* = Less than \$500,000.

1. Revenues (except civil penalties and customs duties) were estimated by the Joint Committee on Taxation.
2. Negative numbers represent decreases to the deficit or increases to the surplus; positive numbers represent increases to the deficit or decreases to the surplus.



**TABLE 4. DETAILS OF ESTIMATED CHANGES IN DIRECT SPENDING AND REVENUES FOR THE CONFERENCE AGREEMENT ON H.R. 2419, THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, RELATIVE TO CBO'S MARCH 2007 BASELINE**

	By Fiscal Year, in Millions of Dollars										2008-	2008-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2012	2017
<b>Changes in Direct Spending Relative to the March 2007 Baseline</b>												
Title I, Commodity Programs												
Estimated Budget Authority	56	32	-147	-211	-1,456	-3	3	55	-2	15	-1,726	-1,658
Estimated Outlays	31	57	-147	-211	-1,456	-3	3	55	-2	15	-1,726	-1,658
Title II, Conservation												
Estimated Budget Authority	599	463	727	882	1,134	947	1,057	1,102	-168	-1,461	3,805	5,282
Estimated Outlays	293	305	562	662	898	935	989	1,028	-203	-1,469	2,720	4,000
Title III, Trade												
Estimated Budget Authority	-28	22	18	16	-7	-20	-22	-22	-22	-22	21	-87
Estimated Outlays	-19	22	18	16	-7	-20	-22	-22	-22	-22	30	-78
Title IV, Nutrition Programs												
Estimated Budget Authority	61	532	640	786	883	1,015	1,156	1,269	1,375	1,505	2,900	9,218
Estimated Outlays	61	511	646	792	888	1,018	1,156	1,269	1,375	1,505	2,897	9,218
Title V, Credit Programs												
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	-130	-148	-168	36	32	27	22	16	8	-1	-378	-306
Title VI, Rural Development												
Estimated Budget Authority	120	19	4	4	3	0	0	0	0	0	150	150
Estimated Outlays	1	15	33	41	32	20	7	0	0	0	122	149
Title VII, Research												
Estimated Budget Authority	30	86	-111	-111	-111	-200	-200	-200	-200	-200	-217	-1,217
Estimated Outlays	15	52	46	-11	-71	-156	-182	-200	-200	-200	31	-907
Title VIII, Forestry												
Estimated Budget Authority	1	10	10	10	10	1	1	1	1	1	42	45
Estimated Outlays	1	6	10	10	10	5	1	1	1	1	38	45
Title IX, Energy												
Estimated Budget Authority	2	230	378	184	210	-31	-32	-34	-35	-36	1,004	836
Estimated Outlays	0	40	98	201	263	163	100	23	-18	-34	602	836
Title X, Horticulture and Organic Agriculture												
Estimated Budget Authority	55	71	110	120	120	105	105	105	105	105	476	1,001
Estimated Outlays	23	48	88	118	125	113	108	105	105	105	402	938
Title XI, Livestock												
Estimated Budget Authority	1	0	0	0	0	0	0	0	0	0	1	1
Estimated Outlays	0	1	0	0	0	0	0	0	0	0	1	1
Title XII, Crop Insurance												
Estimated Budget Authority	165	-318	-339	-353	-351	-349	-347	-345	-343	-347	-1,195	-2,925
Estimated Outlays	168	-174	-326	-339	-3,189	-350	-347	-345	-343	-346	-3,860	-5,591
Title XIII, Commodity Futures												
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Title XIV, Miscellaneous												
Estimated Budget Authority	89	-9	-5	-6	-12	-37	-38	-39	-40	-41	57	-138
Estimated Outlays	-1	32	31	-6	-12	-25	-37	-39	-40	-41	44	-138

Continued

TABLE 4. Continued.

	By Fiscal Year, in Millions of Dollars											2008-	2008-
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2012	2017	
<b>Title XV, Trade and Tax Provisions</b>													
Estimated Budget Authority	974	1,296	936	873	7	8	8	-2,331	-3,490	-4,169	4,086	-5,888	
Estimated Outlays	272	1,272	1,024	918	600	8	8	-2,331	-3,490	-4,169	4,086	-5,888	
<b>Total Changes in Direct Spending</b>													
Estimated Budget Authority	2,124	2,434	2,221	2,194	430	1,436	1,690	-439	-2,820	-4,651	9,404	4,620	
Estimated Outlays	714	2,039	1,916	2,227	-1,887	1,734	1,805	-440	-2,830	-4,656	5,009	621	
<b>Changes in On-Budget Revenues Relative to 2007 Baseline</b>													
Titles IV/XIII - Civil Penalties	0	40	38	38	39	39	40	42	44	46	155	366	
Title XV - Trade and Tax provisions	-66	238	478	9	4,268	-4,654	-31	35	56	37	4,920	362	
Total Changes in Revenues	-66	278	516	47	4,307	-4,615	9	77	100	83	5,075	728	
<b>Net Impact on On-Budget Spending and Revenues</b>													
Net Effect on On-Budget Deficit or Surplus	780	1,761	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-66	-107	
<b>Off-Budget Effects (Title XV)</b>													
<b>Total Changes in Direct Spending</b>													
Estimated Budget Authority	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80	
Estimated Outlays	0	-5	-9	-9	-9	-10	-10	-10	-9	-9	-32	-80	
Revenues	1	-6	-9	-9	-9	-10	-10	-10	-9	-9	-31	-77	
Net Effect on Off-Budget Deficit or Surplus	-1	1	*	*	*	*	*	*	*	*	-1	-3	
<b>Unified Budget Effects</b>													
<b>Direct Spending</b>													
Change in Budget Authority	2,124	2,429	2,212	2,185	421	1,426	1,680	-449	-2,829	-4,660	9,372	4,540	
Change in Outlays	714	2,034	1,907	2,218	-1,896	1,724	1,795	-450	-2,839	-4,665	4,978	544	
Revenues	-65	272	507	38	4,298	-4,625	-1	67	91	74	5,044	651	
Net Effect on Unified Budget Deficit or Surplus	779	1,762	1,400	2,180	-6,194	6,349	1,796	-517	-2,930	-4,739	-67	-110	
<b>Memorandum:</b>													
<b>Estimated Spending Under March 2007 Baseline Assumptions</b>													
Estimated Budget Authority	57,894	56,527	56,767	57,633	59,069	60,516	62,144	63,477	66,452	69,407	287,890	609,886	
Estimated Outlays	57,143	55,599	55,712	56,900	58,634	60,138	61,781	63,180	66,124	69,007	283,988	604,218	
<b>Estimated Total Spending Under H.R. 2419</b>													
Estimated Budget Authority	60,018	58,961	58,988	59,827	59,499	61,952	63,834	63,038	63,632	64,756	297,293	614,505	
Estimated Outlays	57,857	57,628	57,628	59,127	56,747	61,872	63,586	62,740	63,294	64,351	288,997	604,840	

Sources: Congressional Budget Office and Joint Committee on Taxation.

Notes: Changes are relative to CBO's March 2007 baseline projections. \* = Less than \$500,000.