

FLO18412



AMENDMENT NO. _____ Calendar No. _____

Purpose: To adjust the limitations on certain Farm Service Agency guaranteed and direct loans.

IN THE SENATE OF THE UNITED STATES—115th Cong., 2d Sess.

(no.) _____

To provide for the reform and continuation of agricultural and other programs of the Department of Agriculture through fiscal year 2023, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. HOEVEN (for himself and Mr. BOOZMAN)

Viz:

1 At the end of subtitle A of title V, add the following:

2 **SEC. 5103. FARM LOAN FUNDING REFORM.**

3 (a) LIMITATIONS ON AMOUNT OF FARM OWNERSHIP

4 LOANS.—Section 305(a)(2) of the Consolidated Farm and

5 Rural Development Act (7 U.S.C. 1925(a)(2)) is amend-

6 ed—

7 (1) by striking “\$300,000” and inserting

8 “\$600,000”;

9 (2) by striking “\$700,000” and inserting

10 “\$2,500,000”; and

11 (3) by striking “2000” and inserting “2019”.

1 (b) LIMITATIONS ON AMOUNT OF OPERATING
2 LOANS.—Section 313(a)(1) of the Consolidated Farm and
3 Rural Development Act (7 U.S.C. 1943(a)(1)) is amend-
4 ed—

5 (1) by striking “\$300,000” and inserting
6 “\$600,000”;

7 (2) by striking “\$700,000” and inserting
8 “\$2,500,000”; and

9 (3) by striking “2000” and inserting “2019”.

10 (c) APPLICATION.—The amendments made by this
11 section shall apply beginning with fiscal year 2019.