### Average Crop Revenue Election (ACRE) Program

**TWO TRIGGERS MUST BE MET BEFORE PAYMENTS CAN BE ISSUED**

1. **STATE TRIGGER**
   - **State ACRE Guarantee** must exceed **Actual State Revenue**
     - 90% times Benchmark State Yield (5-year olympic average planted yield) times ACRE Program Guarantee Price (2-year national average price)
   - "+/-10% from preceding year"
   - Actual State Planted Yield
     - times higher of:
       - National Average Market Price or
       - 70% of National Loan Rate
   
   AND

2. **FARM TRIGGER**
   - **Farm ACRE Benchmark Revenue** must exceed **Actual Farm Revenue**
     - 100% times Farm's Average Yield (5-year olympic average planted yield) times ACRE Program Guarantee Price (2-year national average price) plus Producer-paid Crop Insurance Premium
   - Actual Farm Yield
     - times higher of:
       - National Average Market Price or
       - 70% of National Loan Rate

### CALCULATION OF A FARM'S PAYMENT

FARM PAYMENT = 85% (83.3% for 2009, 2010, 2011) of farm's planted acres \(^1\) times (farm's average yield divided by State benchmark yield) times

- Lesser of:
  - State ACRE Guarantee minus Actual State Revenue
  - State ACRE Guarantee times 25%

ACRE Payments are issued after October 1 of the year following harvest

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\(^1\) The total number of planted acres for which a producer may receive ACRE payments may not exceed the total base acres for the farm. If the total number of planted acres exceeds the total base on the farm the producers may elect which planted acres to enroll in ACRE.

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**Participation in ACRE requires a 20 percent reduction in direct payments and 30 percent reduction in the loan rate.**

For ACRE participants the $40,000 limitation on direct payments is reduced by the amount of the direct payment reduction. The combined limitaiton for ACRE and counter-cyclical payments equals $65,000 plus the amount of the direct payment reduction.