

Tuberville 1<sup>st</sup> Degree # 1

AMENDMENT NO.\_\_\_\_\_

Calendar No.\_\_\_\_\_

Purpose: To prohibit interference in United States digital commodity markets by entities organized or established in a foreign adversary.

**IN THE SENATE OF THE UNITED STATES—119<sup>th</sup> Cong., 2d Sess.**

**S.\_\_\_\_\_**

To provide for a system of regulation of the offer and sale of digital commodities by the Commodity Futures Trading Commission, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and  
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. TUBERVILLE

Viz:

1 At the end, add the following:

2 **SEC. 213. PROHIBITION ON REGISTRATION OF FOREIGN AD-**

3 **VERSARY-AFFILIATED DIGITAL COMMODITY**

4 **PLATFORMS.**

5 Section 4(b) of the Commodity Exchange Act (7

6 U.S.C. 6(b)) is amended by adding at the end the fol-

7 lowing:

8 “(3) PROHIBITION ON REGISTRATION OF FOR-

9 EIGN ADVERSARY-AFFILIATED DIGITAL COMMODITY

10 **PLATFORMS.—**

11 “(A) DEFINITIONS.—In this paragraph:

14 “(I) A digital asset custodian.

15 “(II) A digital commodity broker.

1                             “(II) the Republic of Cuba;  
2                             “(III) the Islamic Republic of  
3                             Iran;  
4                             “(IV) the Democratic People’s  
5                             Republic of Korea; and  
6                             “(V) the Russian Federation.

7                             “(B) PROHIBITION ON REGISTRATION.—  
8                             The Commission shall not register under this  
9                             Act a digital commodity platform that is major-  
10                             ity owned by a covered entity.

11                             “(C) REVOCATION OF REGISTRATION.—  
12                             The Commission shall revoke the registration  
13                             under this Act of a digital commodity platform  
14                             if a covered entity acquires all or majority own-  
15                             ership of the digital commodity platform.”.