Purpose: To improve the adverse market payment program.
S. 10
To reauthorize agricultural programs through 2018.
Referred to the Committee on and ordered to be printed
Ordered to lie on the table and to be printed
AMENDMENTS INTENDED TO BE PROPOSED BY Grassley, Thune, Robert:
In section 1107(c), strike paragraph (1) and insert the following:
(1) In GENERAL.—Subject to subparagraph (2), the reference price for a covered commodity shall be the product obtained by multiplying—
(A) 55 percent; by
(B) the average national marketing year average price for the most recent 5 crop years, excluding each of the crop years with the highest and lowest prices.
In section 1107, redesignate subsection (f) as subsection (g).
In section 1107, insert after subsection (e) the following:
"(f) Duties of the Secretary.—In carrying out the calculations in subsections (b) and (c), the Secretary shall differentiate by type or class the national average price of—
"(1) sunflower seeds;
"(2) barley, using malting barley values; and
"(3) wheat.".
In section 1501 (c) (4)(D)(i)(I) strike "180" and insert "240".
In section 1501 (d) (1) strike "\$5,000,000" and insert "\$15,000,000".