

87-155 - Reimbursement of CCC

[As Amended Through P.L. 113-4, Effective March 7, 2013]

[ANNUAL APPROPRIATIONS TO REIMBURSE COMMODITY CREDIT CORPORATION FOR NET REALIZED LOSSES]

SEC. 2. [15 U.S.C. 713a-11] There is hereby authorized to be appropriated annually for each fiscal year by means of a current, indefinite appropriation, out of any money in the Treasury not otherwise appropriated, an amount sufficient to reimburse Commodity Credit Corporation for its net realized loss incurred during such fiscal year, as reflected in its accounts and shown in its report of its financial condition as of the close of such fiscal year. Reimbursement of net realized loss shall be with appropriated funds, as provided herein, rather than through the cancellation of notes.

[DEPOSIT OF NET REALIZED GAIN OF COMMODITY CREDIT CORPORATION IN TREASURY]

SEC. 3. [15 U.S.C. 713a-12] In the event the accounts of the Commodity Credit Corporation reflect a net realized gain for any such fiscal year, the amount of such net realized gain shall be deposited in the Treasury by the Commodity Credit Corporation and shall be credited to miscellaneous receipts.